

**BURNT STORE LAKES
PROPERTY OWNERS ASSOCIATION, INC.
POLICY/PROCEDURE STATEMENT**

RENTAL POLICY

Purpose: To establish property owner requirements and responsibilities in the event of property being used for rental.

Scope: All property owners are required to be members of the Burnt Store Lakes Property Owners Association and to abide by the Association's By-Laws and Deed Restrictions. Property owners are also required to pay Association assessments duly levied.

If a property owner rents their home/condominium/structure, the following apply:

1. The property owner must inform the Property Owners Association (via letter, e-mail, fax or telephone) of each renter's name and a telephone contact. An administrative fee will be charged to the property owner to maintain the necessary database.
2. The rental agreement must clearly state that the property is part of a deed-restricted community and that all Deed Restrictions will be enforced.
3. Maintenance of the property and adherence to the Deed Restrictions is the responsibility of the property owner, who will be notified if violations occur.
4. If the Deed Restriction violations are not corrected in a timely manner, the property owner will be liable to reimburse the Property Owners Association for any costs associated with correcting the violation.